

Adopted: _____
Revised: _____

___ **GROUP HEALTH INSURANCE BIDDING POLICY**

I. PURPOSE

The purpose of this policy is to comply with the terms of Minnesota Statutes, sections 124E.12, subdivision 5, and 124E.14(c) (as amended) by adopting a for purchasing group health insurance coverage.

II. GENERAL STATEMENT OF POLICY

With respect to group health insurance coverage offered to its employees, College Prep Elementary shall:

- A. Request proposals for group health insurance coverage from a minimum of three sources at least every two years; and
- B. Notify all employees covered by the group health insurance coverage before the effective date of the changes in the group coverage policy contract.

III. SEALED PROPOSALS

- A. The Executive Director or designee shall open all sealed proposals for group health insurance coverage at the same time on the date specified in the request for proposals. The date must be a reasonable amount of time prior to the expiration of the existing group health insurance plan.
- B. The Executive Director shall make a recommendation to the Board of Directors on which proposal appears to be in the best interest of College Prep Elementary.
- C. Upon opening, the proposals become public data pursuant to Minnesota Statutes, chapter 13.

IV. CONFLICT OF INTEREST PROHIBITED

A Board member, employee, or officer of College Prep Elementary must not receive compensation from a group health insurance provider.

Legal References: Minn. Stat. Ch. 13 (Government Data)
Minn. Stat. § 124E.12, Subd. 5 (Group Health Insurance)
Minn. Stat. § 124E.14(c) (Conflicts of Interest)

RRM: 250414